

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.258693 per \$100 valuation has been proposed by the governing body of City of Humble.

PROPOSED TAX RATE	\$0.258693 per \$100
NO-NEW REVENUE TAX RATE	\$0.236093 per \$100
VOTER-APPROVAL TAX RATE	\$0.244478 per \$100
DE MINIMIS RATE	\$0.258693 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Humble from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Humble may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Humble exceeds the voter-approval tax rate for City of Humble.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Humble, the rate that will raise \$500,000, and the current debt rate for City of Humble.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Humble is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held Thursday, September 24, 2020, 6:30 P.M. at City Hall, 114 W. Higgins, Humble, Texas, 77338.

The proposed tax rate is greater than the voter-approval tax rate, but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Humble adopts the proposed tax rate, the qualified voters of the City of Humble may petition the City of Humble to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Humble will be the voter-approval tax rate of the City of Humble.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR: Mayor Merle Aaron, Councilman Norman Funderburk, Councilman Allan Steagall, Councilman Charles Curry, Councilman Charles Cunningham and Councilman David Pierce

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Humble last year to the taxes proposed to be imposed on the average residence homestead by City of Humble this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.255944	\$0.258693	<i>increase of</i> \$0.002749 OR 1.07%
Average homestead taxable value	\$87,391	\$94,487	<i>increase of</i> \$7,096 OR 8.11%
Tax on average homestead	\$223.67	\$244.43	<i>increase of</i> \$20.76 OR 9.28%
Total tax levy on all properties	\$5,089,300	\$5,753,168	<i>increase of</i> \$663,868 OR 13.04%

For assistance with tax calculations, please contact the tax assessor for City of Humble at 713-274-8000 or tax.office@hctx.net, or visit www.hctx.net for more information.