

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.251580 per \$100 valuation has been proposed by the governing body of City of Humble.

PROPOSED TAX RATE	\$0.251580 per \$100
NO-NEW-REVENUE TAX RATE	\$0.231920 per \$100
VOTER-APPROVAL TAX RATE	\$0.240145 per \$100
DE MINIMIS RATE	\$0.251581 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Humble from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Humble may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Humble exceeds the voter-approval rate for City of Humble.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Humble, the rate that will raise \$500,000, and the current debt rate for City of Humble.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Humble is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON October 13, 2022 AT 6:30 PM AT 114 W. Higgins, Humble, TX 77338.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Humble adopts the proposed tax rate, the qualified voters of the City of Humble may petition the City of Humble to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Humble will be the voter-approval tax rate of the City of Humble.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Norman Funderburk
Council Member David Pierce
Council Member Charles Cunningham, Jr.
Council Member Bruce Davidson
Council Member Paula Settle

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Council Member Charles "Andy" Curry

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Humble last year to the taxes proposed to be imposed on the average residence homestead by City of Humble this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.263508	\$0.251580	decrease of -0.011928, or -4.53%
Average homestead taxable value	\$101,771	\$117,534	increase of 15,763, or 15.49%
Tax on average homestead	\$268.17	\$295.69	increase of 27.52, or 10.26%
Total tax levy on all properties	\$5,781,497	\$6,432,272	increase of 650,775, or 11.26%

For assistance with tax calculations, please contact the tax assessor for City of Humble at 713-274-8000 or tax.office@hctx.net, or visit www.hctx.net for more information.