

**NORTHEAST HOSPITAL AUTHORITY
BOARD OF TRUSTEES' MEETING
March 24, 2022**

The Board of Directors of the Northeast Hospital Authority met in regular session at Memorial Hermann Northeast, Administrative Conference Room, 4th Floor South Tower, 18951 Memorial North, Humble, Texas 77338. The meeting was open to the public as posted on the City of Humble website in accordance with an order of the Office of the Governor issued March 16, 2020.

Present:

Roy Hearnberger, President
Robert Panzarella, M.D., Vice President
Tim Baker, Treasurer
Roger Brown, Ed.D., Secretary
Mark Mitchell, Board Member
Mike Hardage, Board Member (via Zoom)
Mike Legoudes, Board Member

The following were also in attendance:

Donna Becroft, CNO for Memorial Hermann Northeast and Memorial Hermann Woodlands
Michelle Lee, Byers Lee, P.C.
Loren Smith, Olson & Olson, L.L.P.
Jennifer Namie, Olson & Olson, L.L.P.
Brooke Baugh, Wolford Group
Gayla Gaudette, Madison Benefits Group
Anthony Cicchi, Empower

- I. Call to Order
- II. Public Comments and Receipt of Petitions; *[At this time, anyone will be allowed to speak on any matter other than personnel matters or matters under litigation, for length of time not to exceed three minutes. No Board discussion or action may take place on a matter until such matter has been placed on an agenda and posted in accordance with law - GC, 551.042.]*
- III. Memorial Hermann Northeast Report – Justin Kendrick, Memorial Hermann Northeast CEO for Memorial Hermann Northeast and Memorial Hermann Woodlands
- IV. Discussion and possible action regarding the minutes from the February 24, 2022 meeting.

Robert Panzarella made a motion to approve the minutes from the February 2022 meeting. Mike Legoudes seconded the motion and the motion carried unanimously.
- V. Consideration and possible action regarding a presentation by Gayla Gaudette, Madison Benefits Group Investment Advisor regarding financial performance of the plan assets and current investment policy for plan assets.

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Tim Baker made a motion to reduce the international bond market at 3% and move to an intermediate bond fund. Robert Panzarella seconded the motion and the motion carried unanimously.

- VI. Finance/Insurance/Compliance Report.
- VII. Ambulance Purchase Oversight Committee Report.
- VIII. Foundation Board Report.
- IX. Retirement Plan Committee Report
 - a. Consideration and possible action regarding obtaining a termination letter from the Internal Revenue Service regarding defined contribution retirement plan.

No action was taken on this item.

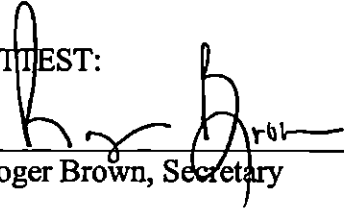
- X. Other Reports and Visitor Welcome.
- XI. President's Report.
- XII. Other Business.
- XIII. Adjourn

Mike Legoudes made a motion to adjourn the meeting at 9:28 a.m. Robert Panzarella seconded the motion and the meeting adjourned at 9:28 a.m.



Roy Hearnberger, President

ATTEST:



Roger Brown, Secretary