

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.245351 per \$100 valuation has been proposed by the governing body of City of Humble.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.245351 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.224584 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.235838 per \$100 |
| DE MINIMIS RATE | \$0.245351 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Humble from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Humble may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Humble exceeds the voter-approval rate for City of Humble.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Humble, the rate that will raise \$500,000, and the current debt rate for City of Humble.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Humble is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 28, 2023 AT 6:30 PM AT City Hall - 114 W. Higgins, Humble, TX 77338.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Humble adopts the proposed tax rate, the City of Humble is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Humble may not petition the City of Humble to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

| | |
|-------------------------------|------------------------------|
| Mayor Norman Funderburk | Mayor Pro Tem David Pierce |
| Council Member Andy Curry | Council Member Paula Settle |
| Council Member Bruce Davidson | Council Member Mike Marshall |

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Humble last year to the taxes proposed to be imposed on the average residence homestead by City of Humble this year.

| | 2022 | 2023 | Change |
|--|-------------|-------------|----------------------------------|
| Total tax rate (per \$100 of value) | \$0.251580 | \$0.245351 | decrease of -0.006229, or -2.48% |
| Average homestead taxable value | \$115,816 | \$115,019 | decrease of -797, or -0.69% |
| Tax on average homestead | \$291.37 | \$282.20 | decrease of -9.17, or -3.15% |
| Total tax levy on all properties | \$6,494,804 | \$7,014,506 | increase of 519,702, or 8.00% |

For assistance with tax calculations, please contact the tax assessor for City of Humble at 713-274-8000 or tax.office@tax.hctx.net, or visit www.hctx.net for more information.